



Media Release

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FOR IMMEDIATE RELEASE

Whitchurch-Stouffville Council Approves 2018 Operating and Capital Budget

WHITCHURCH-STOUFFVILLE, ON – Town of Whitchurch-Stouffville Council approved the 2018 Operating and Capital Budget of a combined total of \$113.4 million at the January 23 Council Meeting.

Approximately \$66.7 million was approved for the Operating Budget and \$46.7 million for the Capital Budget. The Operating Budget helps to maintain and operate Town services while funds from the Capital Budget will go towards capital projects.

“The 2018 Budget is focused on the Town’s commitment of being fiscally responsible,” said Town of Whitchurch-Stouffville Mayor Justin Altmann. “Council and staff have worked collaboratively to ensure we maintain the utmost service excellence for our great community.”

The 2018 Budget includes a 3.0 per cent tax levy. This levy includes a 2.9 per cent contribution to capital reserves and 0.1 per cent debt service charge. This translates to approximately \$48.42 in higher taxes (Town portion only) for an average detached single family residential house with an assessed value of \$575,000 for the 2017 tax year. Each property may experience a different impact as a result of market value assessment and the future rate calculations.

“This Budget addresses the increased demand for services in our Town,” Mayor Altmann said. “It serves our citizens and is in line with many other York Region and GTA municipalities.”

Highlights of the 2018 Operating Budget include:

- \$14.6 million for Leisure and Community Services;
- \$12.7 million for Water/Sewer;
- \$10.6 million for Public Works; and
- \$6.3 million for Fire and Emergency Services.

Highlights of the 2018 Capital Budget include:

- \$11.3 million for the Leisure Centre and Library Expansion Project;
- \$3.5 million for Montreal and Stouffer Streets Reconstruction;
- \$2.2 million for Water Meter Replacement program; and
- \$1.4 million for Gar Lehman Park.

Additionally, Council approved 14 new full-time staff positions to help Town Hall continue providing the highest quality of service to the citizens of Whitchurch-Stouffville.

The 2018 Operating and Capital Budget report and other supporting documents are available online at townofws.ca/budgets.

-30-

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